

Fee Schedule

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The core business of Collateral Verifications is in providing unbiased appraisal, audit, inspection and advisory services. The client base of Collateral Verifications includes nearly every major transport aircraft and turbine engine manufacturer. We have set the new standard for affordable project fees as well as the overall performance levels expected from third party advisers.

With a sizable aircraft inspection technical staff, we have the resources and capabilities to provide reliable and prompt inspection services globally. All field audits, inspections and other technical services are completely managed under strict quality control procedures. Multiple personnel review all field reports on a line item basis prior to submission to the client.

We are the only commercial aircraft technical inspection company to publicly publish flat rate fees for the majority of our inspection and audit services. Fees and estimated time of completion are based on past project experiences. Simply put, we know what were looking for. Never ending daily rates are a thing of the past. For our clients who prefer daily rates, our fees are the lowest in the industry with daily rates beginning at \$500 per day.

All services listed are performed by the staff of Collateral Verifications. We do not "out-source" services to subcontractors. This allows us to maintain the highest levels of quality control & client confidentiality and deliver our reports free of the artificial price & rate "mark-ups" common with other firms. You may be surprised to learn that the majority of the lease inspections we have performed in the last 12 months were for direct competitors! A little known fact is that most of the well known commercial aircraft lease management firms subcontract out the majority of the services they offer. If you are interested in bypassing the middleman, please send an email or give us a call today.

Clients, who would like to keep using their current technical inspector, but prefer to work with a professional technical company, may pass the subcontractor responsibilities to CV. We will reach a service agreement with your current trusted inspector. All technical services will then fall under our project and personnel management and technical quality control system. Our fee for use of Client's requested non-CV subcontractors in this situation will be a small flat rate per work day above the contractor's daily rate.

Inspection & Audit

Pre-Purchase Inspection-LOI
Pre-Purchase Inspection – Formal
Lease Mid-Term Inspection
Aircraft Redelivery
Damage Verification

Programs & Planning

Maintenance Program Bridging
Maintenance Planning Documentation Audits
Workscope Authoring
Documentation Archiving
Document Translation Chinese-English

Management

Aircraft Continuous Airworthiness Management
Heavy Check Technical Representation
Completion Management
Engine Continuous Airworthiness Management
Engine Warehouse Storage
Lease Management

Advisory

Engine Technical Advisory Services
Aircraft Technical Advisory Services
Technical Expert Witness
Diminished Value Opinion
Damage Adjustment

Collateral Verifications LLC
Global Aviation Technical & Financial Services

888.800.0030 * 407.758.7130

www.cvlc.net

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Fleet/Lessor Discount Programs

	Daily Rate	Discounts Applied	Fleet Rate
	Office/Desktop Technical review of aircraft records		
	\$500	10% Multi Aircraft + 5% Multi Year	\$450
	Field Technical Auditor/Inspector		
USA	\$650	10% Multi Aircraft + 5% Multi Year	\$585
Europe	\$750	10% Multi Aircraft + 5% Multi Year	\$638
Asia	\$800	10% Multi Aircraft + 5% Multi Year	\$680
Africa – Middle East	\$850	10% Multi Aircraft + 5% Multi Year	\$723

Level IA 1 to IA 5 inspections and audits are available at the listed Flat Rate fees below or optional daily rates of:

Desktop Technical review of aircraft records
\$500

Field Technical Auditor/Inspector
\$650 USA
\$750 Europe
\$800 Asia
\$850 Africa – Middle East

Flat Rate Fees - Technical Inspections & Records Audits¹

IA 1 Aircraft Records Accountability Audit / LOI Pre-Purchase Inspection

A Physical Inspection/Audit to verify & document existence, format, and condition and revision status of over 100 reports, manuals and certificates normally required being present as permanent history of transport category aircraft. We develop Specification Sheets and related summaries; perform initial review of maintenance program, photography of aircraft and a physical inspection of aircraft surfaces and interior.

Normally this involves a quick review of the aircraft and records with detailed audits being performed at the time of delivery. The level of detail in this type inspection is usually dictated by the terms of the LOI agreement and the limited time allowed for both physical and documental access by the seller/lessor.

	Corporate Aircraft	Regional Jet or Turboprop	Narrowbody	Widebody
Standard	\$2,150	\$2,950	\$3,450	\$3,950
Fleet Rate	\$1,950	\$2,650	\$2,950	\$3,450

IA 2 Lease Mid-Term Inspection

A Physical Inspection and Audit to verify Lessee's compliance with maintenance program and with terms of lease agreement. We review condition and revision status of required reports, manuals and certificates. Also includes various status and utilization reports as well as photography of aircraft and a physical inspection of aircraft surfaces and interior.

	Corporate Aircraft	Regional Jet or Turboprop	Narrowbody	Widebody
Standard	\$1,950	\$2,700	\$3,150	\$3,600
Fleet Rate	\$1755	\$2,430	\$2,835	\$3,240

¹ Flat rates shown based on USA locations and do not include travel expenses which are billed at the actual cost incurred. Flat rates pricing for all services at non-USA allocations provided on request.

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IA 3 Aircraft Full Audit / Formal PrePurchase Inspection

Includes all services of **IA Level 1 + Full Tag & Dirty Fingerprint Accountability of:**

Airworthiness Directives
Controlled & Life Limited Components
Engineering Orders
Maintenance Program
On Condition Parts
Service Bulletins
Structural Repair File
Serialized inventory of installed avionics equipment and major aircraft systems

	Corporate Aircraft	Regional Jet or Turboprop	Narrowbody	Widebody
Standard	\$3,600	\$5,850	\$6,525	\$7,650
Fleet Rate	\$3,240	\$5,265	\$5,873	\$6,885

IA 4 Aircraft Redelivery

Includes all services of **IA Level 1 & IA Level 3 +**

Current Status Reports & Disc Sheets for Aircraft, APU, Engines & Landing Gear
Full damage mapping
Documents are packaged and prepared for delivery
Aircraft & Records are prepared for DAR conformity & Export C of A inspection

	Corporate Aircraft	Regional Jet or Turboprop	Narrowbody	Widebody
Standard	\$4,950	\$6,750	\$7,425	\$8,550
Fleet Rate	\$4,455	\$6,075	\$6,683	\$7,695

IA 5 Maintenance Program Bridging

Maintenance Program Bridging transitions the maintenance requirements of an aircraft between two different maintenance programs complying with the Manufacturers MPD and MRB. This is most commonly required by for an aircraft returning from a airlines particular FAA or EASA Approved Aircraft Inspection Program (AAIP). The aircraft must be bridged back into the Manufacturers program to allow the subsequent lessee or buyer the ability to easily transition to their program or began operations without delay for a secondary acceptance work scope. This is also when out of date programs must be bridged to the latest MRB revision or from High to Low Utilization.

	Corporate Aircraft	Regional Jet or Turboprop	Narrowbody	Widebody
Standard	\$3,510	\$5,310	\$6,210	\$6,750
Fleet Rate	\$3,159	\$4,779	\$5,589	\$6,075

IA 6 Maintenance Planning Documentation Audits

Complete line item review of manufacturer's MRB to operators AAIP and operator's maintenance planning documents, operator's time control manuals and auditing of operator's maintenance tracking software.

	Standard	Fleet Rate
Field Technical Auditor/Inspector	\$750 Daily	\$638 Daily
Desktop Technical review of aircraft records	\$650 Daily	\$553 Daily

IA 7 Maintenance Workscope Authoring

Author heavy check work scope packages

	Standard	Fleet Rate
Field Technical Auditor/Inspector	\$750 Daily	\$638 Daily
Desktop Technical review of aircraft records	\$650 Daily	\$553 Daily

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DA 1 Documentation Archiving

Complete digital scanning and back up of aircraft records & documentation. Allows on line access to documentation and facilitates remarketing efforts by allowing instant global access to documentation through our password protected servers.

Performed prior to lease commencement for aircraft & turbine engines

Performed prior to long term storage

Secure storage of digital records documentation and scans.

	Corporate Aircraft	Regional Jet or Turboprop	Narrowbody	Widebody
Standard	\$2,500	\$3,000	\$3,500	\$4,000
Fleet Rate	\$2,250	\$2,700	\$3,150	\$3,600

DI 1 Damage Verification

- A. Photography & Video imagery of damage
- B. Maintenance Documentation – Photocopies of any maintenance entries related to incident
- C. Prior Incident Review – Review all historical maintenance records for previously existing damage in subject area of aircraft
- D. Related Field Services – Collect and ship any statements, records or other on site documentation as requested by client.

	Corporate Aircraft	Regional Jet or Turboprop	Narrowbody	Widebody
Standard	\$1,680	\$1,750	\$1,850	\$2,500
Fleet Rate	\$1,512	\$1,575	\$1,665	\$2,250

DI 2 Damage Adjustment

- A. All Services of **Level 1** Damage Verification
- B. Repair Estimates – Obtain and submit detailed cost estimates and proposals from qualified repair stations for returning aircraft to full service.

	Corporate Aircraft	Regional Jet or Turboprop	Narrowbody	Widebody
Standard	\$5,500	\$6,500	\$8,500	\$9,500
Fleet Rate	\$4,950	\$5,850	\$7,650	\$8,550

DI 3 Diminished Value Opinion

Certified Aircraft Appraisal adjusted for damage incident

	Corporate Aircraft	Regional Jet or Turboprop	Narrowbody	Widebody
Standard	\$6,500	\$7,500	\$8,500	\$10,500
Fleet Rate	\$5,850	\$6,750	\$7,650	\$9,450

DI 4 Document Translation

Chinese/English	\$1150 Daily
Portuguese/English	\$ 950 Daily
Spanish/English	\$ 850 Daily
French/English	\$ 850 Daily

Complete Aircraft Records Translation **\$POR**

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Aircraft Lease Management

All services below included in monthly rate

Periodic Lease Inspections

- Includes **all professional fees & travel cost** for annual inspection*
- Full analysis of AD, ASB, AWLS, CPCP, SIP and aging aircraft requirements for Maintenance program in use assessment
- Physical Inspections
- Lease Agreement operational and maintenance compliance

Annual ISTAT Certified Appraisal

- Includes annual ISTAT Certified Appraisal and continuous monitoring of aircraft value trends

Maintenance Reserves

- Monthly utilization calculations and invoicing of Supplemental Rent
- Annual calculations & escalations of LLP, Engine OH, Airframe & Landing Gear SR/MR hour/cycle cost

Manage reserve claims/draw downs

Monthly

- Receive, evaluate & monitor Monthly Utilization Reports
- Review & monitor Lease contract obligations
- Invoice primary and supplemental rents

Sub Lease, Modifications & Extensions

- Evaluate & review all lease modification request

Redeployment & disposal strategies

- Continuously monitor and proactively identify opportunities well before the lease expires to choose the best redeployment solution, whether it is extending an existing lease, releasing in its existing configuration or sale.

- Review & develop crisis plans and management guidelines for events of total loss or repossessions

Contract Terminology & Preparation Assistance

- Comprehensive review/authorship of supplemental lease agreements

**Non USA based aircraft add \$150 USD Monthly*

2012 Monthly Rate

Widebody	\$2,250 USD
Narrowbody	\$1,950 USD
Corporate	\$995 USD

5 or more aircraft managed - 20% Discount

Widebody	\$1,800 USD
Narrowbody	\$1,560 USD
Corporate	\$796 USD

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Engine Programs & Services

EM 1 Engine Technical Advisory Services

Acceptance Audits & Inspections	Pre Lease audits
Advisory services for negotiating lease rates	Shop visit cost analysis
Contract agreement terminology assistance	Shop visit maintenance management
Documentation scanning	Shop visit planning
Hour & cycle cost analysis	Shop visit scheduling and negotiations
Lease Compliance audits and inspections	Utilization reporting
Lease end audits	Warranty selection
LLP replacement planning	

Field Technical Auditor/Inspector
Office based management
Portfolio Management Flat Monthly Rate

Standard	Fleet Rate
\$650 Daily	\$585 Daily
\$500 Daily	\$450 Daily
\$Quote Required	

EM 2 Engine Continuous Airworthiness Management

Continuing Airworthiness Management programs are custom developed for specific aircraft type, aircraft locations and other specific requirements of the client, but will usually include the real time monitoring of the following:

Airworthiness Directives from multiple agencies. FAA, EASA, ANAC, CAA etc..
Controlled Components Tracking, Hard Time
Corrosion Control Program
Engine on or off-wing Maintenance Program
Life Limited Parts, Back to Birth traceability
Maintenance Program, MPD and MRB
Modifications and Alterations
Out of Phase Inspections
Reliability Program
Service Bulletin and Alert Service Bulletins
Airworthiness Limitations

Single Engine – On Wing
Single Engine – Off Wing
Portfolio Continuous Airworthiness Management – On Wing
Portfolio Continuous Airworthiness Management – Off Wing

Standard	Fleet Rate
\$750 Monthly	\$650 Monthly
\$450 Monthly	\$400 Monthly
\$Quote Required	
\$3500 per 10 Engines	

EM 3 Engine Long Term Warehouse Protected Storage

Interior engine storage in our Macon Georgia, USA facility
All documents stored in fire safe
Shipping to/from warehouse billed at cost incurred

Large Frame Turbine
All others
With off wing EM 1 or EM 2 management

Standard	Fleet Rate
\$1250 Monthly	\$1000 Monthly
\$ 750 Monthly	\$ 650 Monthly
\$Quote Required	

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Aircraft Programs & Advisory Services

AD 1 Aircraft Technical Advisory Services

Advisory services for negotiating lease rates	HMV & C Check planning
Contract agreement terminology assistance	HMV & C scheduling and negotiations
Hour & cycle cost analysis	Utilization reporting
HMV & C Check cost analysis	Warranty selection
HMV & C Check maintenance management	

	Standard	Fleet Rate
Field Technical Auditor/Inspector	\$650 Daily	\$585 Daily
Office based management	\$500 Daily	\$450 Daily
Portfolio Management Flat Monthly Rate	\$Quote Required	

AD 2 Aircraft Continuous Airworthiness Management

Continuing Airworthiness Management programs are custom developed for specific aircraft type, aircraft locations and other specific requirements of the client, but will usually include the real time monitoring of the following:

- Airworthiness Directives from multiple agencies. FAA, EASA, ANAC, CAA etc..
- Controlled Components Tracking, Hard Time
- Corrosion Control Program
- Engine on or off-wing Maintenance Program
- Engineering Orders
- Life Limited Parts, Back to Birth traceability
- Maintenance Program, MPD and MRB
- Modifications and Alterations
- Out of Phase Inspections
- Reliability Program
- Service Bulletin and Alert Service Bulletins
- Structural Inspection Program
- STC derived maintenance tasks, Airworthiness Limitations, CMR
- Heavy Maintenance Checks and C or D level inspections and repairs

	Standard	Fleet Rate
Single Aircraft	\$1500 Monthly	\$1275 Monthly
Portfolio Continuous Airworthiness Management	\$Quote Required	

Heavy Check Technical Representation & Advisory

Collateral Verifications provides on site, MRO maintenance oversight & other technical representative services to Airlines, Operators and Lessors worldwide. The Heavy Maintenance Visit, or HMV, is usually a scheduled maintenance event such as a C or D level inspection. The routine maintenance task accomplished during the visit, are pre planned as per the operator's Maintenance Program or the Bill of Work for the event.

On site representation is required for a number of very practical reasons. Discrepancies discovered during the visit and other non routine items require approval from the operator before the MRO can begin a repair. Routine & Non-routine cards must also be verified as properly completed. Aside from quality of work issues, the representative reports daily any possible cost overruns and closely monitors the check schedule as delays in completion and aircraft release date could negatively affect operational flight schedules. Additionally, the work package maintenance records and associated time tracking of part replacements must be properly packaged and incorporated into the operator's maintenance program.

Major airlines will typically assign their own personnel from within the quality department for this oversight task. However, supplemental staffing requirements caused by early lease returns, internationally outsourced heavy checks or internal staffing shortages caused by reductions in workforce necessitate temporary outsourcing of this oversight requirement to CV. This is also the most cost effective preferred choice of smaller operators & airlines where the infrequency of these HMV's does not justify the hiring of additional permanent staff.

The typical CV Technical Manager assigned to monitor C & D checks will have over 20 years of major airline experience in Quality Control, Production Control or Maintenance. Our experience encompasses nearly every major operator's Maintenance Task Card, MPD or MRB Program. All technical managers maintain valid passports and are prepared to travel internationally on short notice.

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- AM 1** Author heavy check work scope packages
- AM 2** Source & evaluate capable repair stations
- AM 3** Negotiate workscope rates, fees and scheduling
- AM 4** Total technical documentation & quality oversight of maintenance event

	Standard	Fleet Rate
Field Technical Auditor/Inspector	\$650 Daily	\$585 Daily
Office based technical review of aircraft records	\$500 Daily	\$450 Daily
Optional Weekly Rate	\$4500 Weekly	\$3825 Weekly

Technical Expert Witness Services

Review of aircraft records & report of findings
Testimony as required

	Standard	Fleet Rate
Field Technical Audits & Inspections	\$950 Daily	\$900 Daily
Office based technical review of aircraft records	\$850 Daily	\$750 Daily

Primary Point of Contact:

Mark Peterman

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